MARKET OUTLOOK

Market Seen Volatile as US-Iran Naval Clash Lifts Crude, Clouds Regional Outlook

Daily Market Overview

Monday, 7 September, 2026

Support	**169,000**
Resistance 1	**180,000**
Resistance 2	**184,500**

MARKET OUTLOOK

Daily Market Update | KSE-100 | Monday, 7 September, 2026

The market is expected to remain volatile as the escalating naval confrontation between the US and Iran drives crude prices higher and clouds the regional outlook, even as the Ministry of Finance's progress on a rupee-denominated, dollar-settled bond signals continued efforts to shore up external financing; a fresh hike in the diesel price, meanwhile, is likely to keep cost pressures elevated for businesses and households alike.

On the charts, 169,000 remains the floor to watch, while 180,000 caps the immediate upside ahead of a further hurdle at 184,500.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.

Major News | KSE-100 | Monday, 7 September, 2026

- **Oil extends gains after US and Iran strike ships** https://www.reuters.com/business/energy/oil-extends-gains-after-us-iran-strike-ships-2026-09-07/
- **MoF working on rupee-denominated, dollar-settled bond: Aurangzeb** https://epaper.brecorder.com/2026/09/05/1-page/1118287-news.html
- **Petrol price cut by Rs3.13, HSD's up by Rs3.74** https://epaper.brecorder.com/2026/09/05/1-page/1118274-news.html
- **Asia shares bounce, others cautious as oil rises** https://www.reuters.com/world/china/global-markets-global-markets-2026-09-07/
- **US targets Turkish entities with Iran-related sanctions** https://epaper.brecorder.com/2026/09/05/1-page/1118277-news.html
- **ADB reaffirms its support for Pakistan's efforts** https://epaper.brecorder.com/2026/09/05/8-page/1118352-news.html
- **Rs24bn export fund unlocked for business community: PM** https://www.thenews.pk/print/1435925-rs24bn-export-fund-unlocked-for-business-community-pm
- **Trade deficit narrows with Gulf states** https://www.dawn.com/news/2027774/trade-deficit-narrows-with-gulf-states
- **Central govt debt rises 6.6pc YoY to Rs83.4tr in July** https://www.thenews.pk/print/1435838-central-govt-debt-rises-6-6pc-yoy-to-rs83-4tr-in-july
- **$16b fossil fuel import bill strains reserves** https://tribune.com.pk/story/2627508/16b-fossil-fuel-import-bill-strains-reserves
- **Fuel pricing changes threaten billions in refinery investment** https://www.thenews.pk/print/1435632-fuel-pricing-changes-threaten-billions-in-refinery-investment
- **Govt to penalise refineries failing to sign UAs by Oct 1** https://epaper.brecorder.com/2026/09/07/1-page/1118480-news.html
- **PPP blocks two gas revenue bills amid rift with govt** https://www.dawn.com/news/2027617/ppp-blocks-two-gas-revenue-bills-amid-rift-with-govt
- **Pakistan again rejects $26.71 LNG bid amid price surge** https://www.thenews.pk/print/1435778-pakistan-again-rejects-26-71-lng-bid-amid-price-surge
- **Positive FCA allowed; Nepra increases tariff by Rs2.0581/unit** https://epaper.brecorder.com/2026/09/05/1-page/1118282-news.html
- **Mandatory battery backup for wind, solar** https://www.dawn.com/news/2027599/mandatory-battery-backup-for-wind-solar
- **Pakistan Cables approves Rs350m CECL share buyback** https://mettisglobal.news/Pakistan-Cables-approves-Rs350m-CECL-share-buyback-63197
- **WHT on immovable property sales surges 56.9pc** https://epaper.brecorder.com/2026/09/07/10-page/1118550-news.html
- **Firms' enrolment crosses 300,000 milestone** https://www.dawn.com/news/2027596/firms-enrolment-crosses-300000-milestone
- **APAG public subscription oversubscribed by 183%** https://mettisglobal.news/APAG-public-subscription-oversubscribed-by-18338-63228
- **PM lauds Rs3bn export insurance initiative** https://www.dawn.com/news/2027776/pm-lauds-rs3bn-export-insurance-initiative
- **Karoblis says next GSP+ to be linked with 'compliance'** https://epaper.brecorder.com/2026/09/06/1-page/1118364-news.html

FIPI / LIPI

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.07	-0.06	0.02	0.01	0.20	0.09	-	-0.18	-	0.22	0.37
	Broker Proprietary Trading	0.56	0.33	0.02	-0.03	0.72	0.42	0.01	0.30	-0.02	-0.00	2.30
	Companies	0.48	-0.08	0.07	0.04	-0.05	-0.02	0.00	-0.22	0.07	0.01	0.30
	Individuals	-0.65	0.88	0.00	0.09	0.10	-0.41	0.19	-0.06	-0.10	1.71	1.75
	Insurance Companies	0.02	-0.28	-	0.01	-0.61	-	-0.01	0.01	-0.08	-0.05	-0.98
	Mutual Funds	-0.38	-0.09	-0.12	-0.00	0.06	0.02	0.01	0.17	0.12	-2.70	-2.92
	NBFC	-0.00	-	-	-0.03	0.00	0.00	-0.00	-0.00	-0.00	-0.02	-0.04
	Other Organization	-0.00	-0.01	0.01	-0.01	-0.14	0.00	-0.09	0.01	-	0.16	-0.07
	LIPI Total	**0.10**	**0.70**	**-0.00**	**0.08**	**0.29**	**0.10**	**0.11**	**0.02**	**-0.01**	**-0.66**	**0.72**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.19	-0.91	-	-0.00	-0.71	-0.05	-0.13	-0.18	0.01	0.28	-1.88
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.09	0.20	0.00	-0.07	0.42	-0.05	0.02	0.16	-0.00	0.38	1.16
	Total	**-0.10**	**-0.70**	**0.00**	**-0.08**	**-0.29**	**-0.10**	**-0.11**	**-0.02**	**0.01**	**0.66**	**-0.72**

Source: NCCPL

INTRA-DAY TRADES

OGDC	**BUY**
Current Price	**328.80**
Buy near or at	**322.55 - 326.00**
Target	**337.00 - 343.00**
Stop loss closing below	**319.00**

MLCF	**BUY**
Current Price	**101.46**
Buy near or at	**98.23 - 100.00**
Target	**106.00 - 109.00**
Stop loss closing below	**96.14**

BECO	**BUY**
Current Price	**4.69**
Buy near or at	**4.22 - 4.59**
Target	**5.58 - 5.83**
Stop loss closing below	**4.02**

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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